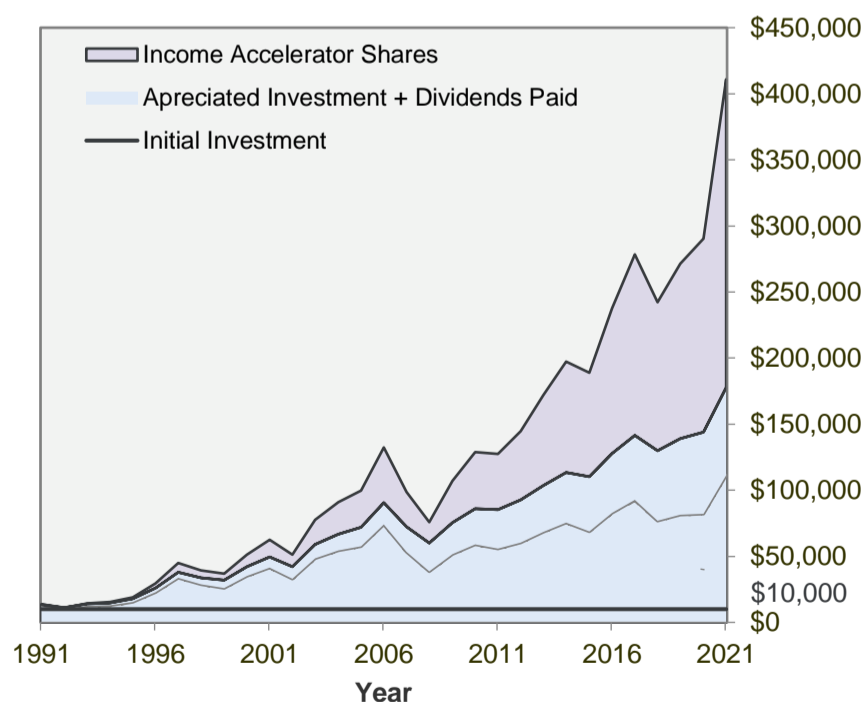




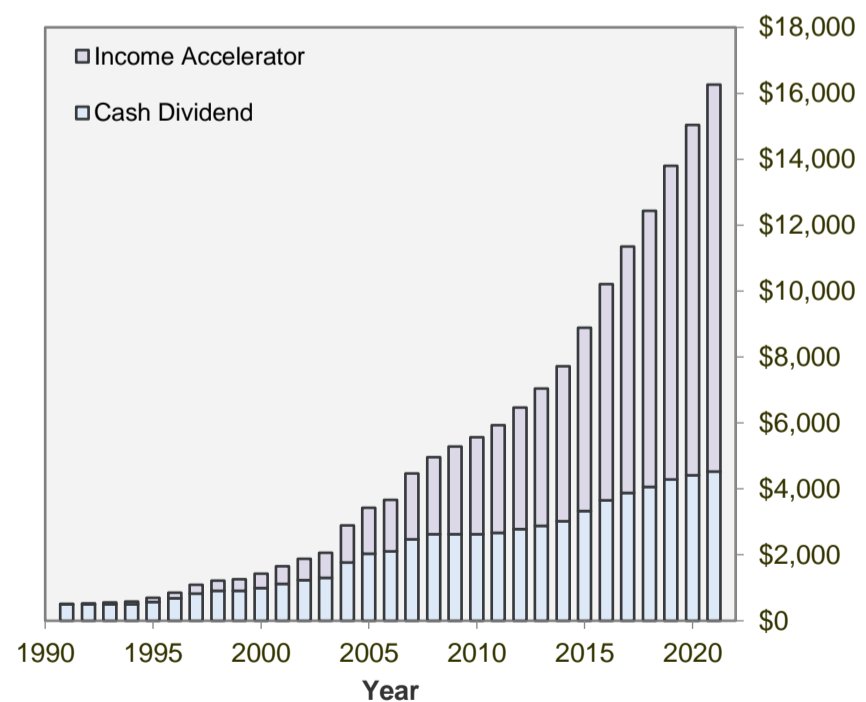
## THE INCOME ACCELERATOR

CIBC				\$10,000 initial investment on January 1, 1991			
Year	Share Price*	Dividend	Yield	Cash Dividends		Income Accelerator	
				Value	Income	Value	Income
1991	\$8.59	\$0.33	3.84%	\$12,972	\$498	\$13,556	\$507
1992	\$6.69	\$0.33	4.93%	\$10,094	\$498	\$11,040	\$529
1993	\$8.25	\$0.33	4.00%	\$12,453	\$498	\$14,258	\$555
1994	\$8.47	\$0.33	3.90%	\$12,783	\$498	\$15,261	\$579
1995	\$10.16	\$0.38	3.72%	\$15,330	\$570	\$19,090	\$692
1996	\$15.11	\$0.45	2.98%	\$22,811	\$679	\$29,482	\$859
1997	\$22.30 (s)	\$0.55	2.47%	\$33,660	\$830	\$44,772	\$1,085
1998	\$19.00	\$0.60	3.16%	\$28,679	\$906	\$39,327	\$1,217
1999	\$17.25	\$0.60	3.48%	\$26,038	\$906	\$36,993	\$1,258
2000	\$23.25	\$0.66	2.84%	\$35,094	\$996	\$51,339	\$1,431
2001	\$27.43	\$0.74	2.70%	\$41,396	\$1,117	\$62,310	\$1,652
2002	\$21.76	\$0.82	3.77%	\$32,845	\$1,238	\$51,234	\$1,887
2003	\$32.00	\$0.87	2.70%	\$48,302	\$1,306	\$77,748	\$2,063
2004	\$36.12	\$1.18	3.25%	\$54,513	\$1,774	\$90,791	\$2,892
2005	\$38.21	\$1.35	3.52%	\$57,668	\$2,030	\$99,557	\$3,428
2006	\$49.15	\$1.39	2.83%	\$74,189	\$2,098	\$132,339	\$3,669
2007	\$35.28	\$1.64	4.65%	\$53,245	\$2,475	\$98,511	\$4,471
2008	\$25.55	\$1.74	6.81%	\$38,558	\$2,626	\$75,659	\$4,959
2009	\$34.08	\$1.74	5.11%	\$51,434	\$2,626	\$107,162	\$5,284
2010	\$39.17	\$1.74	4.44%	\$59,117	\$2,626	\$128,978	\$5,569
2011	\$36.90	\$1.77	4.80%	\$55,691	\$2,672	\$127,261	\$5,928
2012	\$39.99	\$1.84	4.60%	\$60,355	\$2,777	\$144,686	\$6,465
2013	\$45.36	\$1.91	4.21%	\$68,468	\$2,883	\$171,988	\$7,039
2014	\$49.92	\$2.01	4.02%	\$75,351	\$3,026	\$197,138	\$7,722
2015	\$45.60	\$2.21	4.85%	\$68,823	\$3,336	\$188,772	\$8,884
2016	\$54.78	\$2.42	4.42%	\$82,687	\$3,653	\$237,767	\$10,205
2017	\$61.27	\$2.57	4.19%	\$92,483	\$3,879	\$278,289	\$11,350
2018	\$50.84	\$2.69	5.29%	\$76,740	\$4,060	\$242,191	\$12,434
2019	\$54.03	\$2.84	5.26%	\$81,555	\$4,287	\$271,385	\$13,805
2020	\$54.36	\$2.92	5.37%	\$82,053	\$4,408	\$290,351	\$15,040
<b>Dec 31, 2021</b>	<b>\$73.73</b>	<b>\$3.00</b>	<b>4.06%</b>	<b>\$111,283</b>	<b>\$4,521</b>	<b>\$410,907</b>	<b>\$16,266</b>
<b>Total Value:</b>	<b>\$73.73</b>	<b>\$3.32</b>	<b>4.50%</b>	<b>\$111,283</b>	<b>\$66,298</b>	<b>\$410,907</b>	<b>\$159,724</b>
<b>Compound Return :</b>	<b>8.08%</b>	<b>7.63%</b>		<b>8.08%</b>	<b>7.63%</b>	<b>12.73%</b>	<b>12.26%</b>

**Growth: Total Value**



**Growth: Cash Income Paid Per Year**



**\$10,000 Invested in 1991 Is Worth \$410,907 and Pays \$16,266 Per Year.  
The Power of the Income Accelerator.**

\* Share price is the closing price for the last trading day of the calendar year.

(s) = 2 for 1 stock split on March 27, 1997.

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